**2024 Rental Housing Application Instructions**

This application is for the **construction or acquisition and rehabilitation of rental housing**.

**PROJECT INFORMATION**

1. Enter Agency Name
2. Enter Project Name
3. **Total Amount of Funds Requested** – Enter the amount of funds you are requesting for this project.
4. **Agency Information** – In the form fields provided, please enter the following information:
   * Enter the staff contact for this application
   * Enter the staff contact’s title
   * Enter the staff contact’s phone number
   * Enter the staff contact’s email address
5. **Project Information** – There are multiple parts to this question.
6. In the form fields provided, please enter the following information:
   * Enter the location(s) of the project (address or street) Enter the service area of the project.
   * Enter the number of **housing units** in the project (number of individuals and/or families that could be supported)
   * Give a brief description of your project. **(Word Limit – 100)**
   * List the specific costs the requested grant funds will pay for **(Word Limit – 100)**
   * Enter the Tax Parcel Number for the project site.
7. From the list provided select the type of rental housing activity being proposed for the project (check all that apply).
8. From the list provided select the type of ownership structure for the project.
9. Indicate if a development consultant is being used.
   * If yes, enter the organization name and contact information.
   * If no, provide the names of the in-house development team and their experience with similar projects.
10. Indicate if you want to be considered for federal funds. (CDBG, HOME, HOME-ARP)
11. **Project Location**
    * Please upload a map showing the location of your project within the County (if applicable)
    * Describe how the location positively impacts the population to be served (proximity to amenities, transportation, jobs, etc.). Please consider these site and neighborhood standards
12. **Project Narrative** **(Word Limit - 300)**– In the text box provide a detailed description of your project and include:

* size of units, number of bedrooms, shared spaces;
* number of households assisted, target population and how the design of the project will meet the needs of targeted special needs populations (if any);
* any licensing requirements (if special needs housing); and
* any unique project characteristics.
* If this is transitional housing, include the transitional plan to move tenants to permanent housing.

1. **Project History (Word Limit - 200)–** In the text box provided:
   * give a brief history or background of the project to be funded,
   * how the project fits with the overall mission of the organization, and
   * how your organization determined the need for this project.
2. **Project Readiness (Word Limit - 400)–** In the text box provide a brief narrative to describe where the project/program is with respect to the following:
   * Environmental review – Will a Phase I Environmental Site Assessment (ESA) be required? Has it been completed? Has the project been reviewed for State Environmental Protection Act (SEPA)?
   * Land use/Permits – What permits are required? Have land use approval and site development permits been applied for? Is the project currently zoned for the proposed use? If a rezone is required, what is the plan to obtain the rezone?
   * Have all other funding sources been secured? If not, what is the anticipated timeline to secure other funding?
   * For construction or major rehabilitation – What is the status of engineering/architectural plans?
   * Feasibility and/or market studies – Has a feasibility or market study been completed?
   * Relocation of existing tenants – Is the site currently occupied by residential or commercial building tenants? If so, will relocation be necessary to complete the proposed scope of work?
   * Community Engagement – Have you informed the surrounding community of the project and conducted proactive outreach? If yes, describe that outreach and the outcomes. If no, how will you do so?
3. **Site Control Status –** There are two parts to this question.
   1. Indicate by checking the appropriate selection if your agency has site control
   2. Upload site control documentation.
      * Site control documentation can include, deed of trust, current option, current purchase and sale agreement, current title report showing the agency holding fee simple title, or an executed lease.
      * If no site control, skip the upload and move to the next question.
4. **Timeline –** Download the form, Timeline 2024, complete the form and upload.
5. **Discuss the project timeline (Word Limit – 200)** **–** In the text box provided discuss the following:

* Timing of the project
* Why a funding commitment is necessary during this funding round
* If awarded, when the Coordinated Grant Funds are expected to be expended
* When you anticipate having all other funding assembled and committed

1. **Project Management/Development Experience (Word Limit – 200)** **–** In the text box provided describe the following:
   * Organization’s experience managing capital projects including the size, complexity, and cost compared the proposed project (this includes major rehabilitation or new construction)
   * Do you have staff in-house with experience; will you hire outside professional services for the project; and does your project include a “team of people with difference roles.
   * If the project will be developed through a formal partnership agreement with a developer, describe the experience and financial capacity of the developer
   * Describe your organizations experience with federal regulations
2. **Management Plan**

Indicate if your agency has a board approved Management Plan which details the operations and maintenance of your project that can be provided upon request. The Management Plan should describe things such as:

* + Management of the property, outside company or use of in-house staff
  + Facility maintenance including landscaping, in-house staff or contracts
  + Responsibility for the financial oversight of the facility
  + Security and emergency plan
  + Schedule for routine maintenance of the building and property systems

1. **Rental Assistance**
   * Indicate if you have a commitment for rental assistance to units in the project.
     + If yes, state the type of rental assistance, number of units in the project receiving rental assistance and number of years remaining on the rental assistance contract.
     + Describe what the agency will do to maintain affordability if the current rental assistance commitments are no longer available.
2. **Rent Arrangements**
   * Indicate if the project is currently required to restrict rents.
     + If yes, what is the expiration date?
   * How long are lease agreements signed for?
   * How are rental rates for clients determined?
3. **Tax Credits**
   * Indicate if this project proposes to use Low Income Housing Tax Credits or if it is currently financed with Tax Credits.
     + If yes, state the proposed use of tax credits status or current tax credit financing.
4. **Project Utilities**
   * In the text box, provide information on the owner and tenant paid utilities for the project.
5. **Occupied Housing –** There are two parts to this question.
6. Indicate if your project involves the acquisition or rehabilitation of buildings that are occupied by businesses or tenants.
   * If yes, upload a list of current occupants with or without leases.
   * If no, you may skip the upload and move to part b of question 16.
7. Indicate if anyone was made to move within the 90 days prior to the execution of the Purchase and Sale Agreement.
8. **Type of Management –** There are two parts to this question.
9. Indicate if management will be provided on site.
10. Indicate the form of management to be used
11. **Income Verification (Word Limit – 200)** **–** In the text box provided describe your organization’s experience with:
    * Income verification including information collected,
    * Required documentation, and
    * Third party verification.
12. **Affordability (Word Limit – 200)** **–** In the text box provided describe the following:
    * How the organization will ensure the project will maintain affordability over the long term
      + Include information on deed restrictions or covenants
    * Plan for covering rent, ongoing property maintenance, and capital needs
      + Include information on contributions to operating and replacement reserves
13. **Environmental Review**

Upon submission of the application your agency agrees not to expend public or private funds (HUD, other Federal funds, or non-Federal funds) or execute a legally binding agreement for property acquisition, rehabilitation, conversion, repair or construction pertaining to this project and that any work on the project site must cease until environmental clearance has been achieved. Further the use of funds, execution of a contract, or working on the site before completing the environmental review process requires the denial of any Federal funds.

* Acknowledge that your agency understands the environmental requirements by checking “I agree.”

**NEED & POPULATION SERVED**

1. **Benefit to Unduplicated Households -** In the boxes provided:
   * Estimate the total number of **unduplicated** households that will benefit from this project in each income category.
   * Enter zero if there are no households for a given category.
   * Enter the total of all categories in the last box.
   * Select the appropriate target population for this project, if applicable.
2. **Intake & Eligibility Criteria** **(Word Limit – 200)**– There are two parts to this question.
   * Describe the eligibility requirements for entry to your project.
   * Upload your housing application form.
     + If you do not currently have an application form, upload a document describing how and when it will be developed.
   * If using a waitlist for this project, describe who will manage the waitlist, how clients will gain access to it, and if there is any prioritization that would determine waitlist order.
3. **Outreach Plan and Tenant Selection (Word Limit - 200)–** There are two parts to this question.

* Describe your outreach plan to the project’s target population
* Describe the marketing strategy to potential tenants that meets fair housing standards and ensures that eligible persons know how to apply to the project.
  1. This strategy should be designed to attract tenants of all types, regardless of race/color, national origin, religion, sex/gender, familial status, disability, marital status, sexual orientation, and military/veteran

1. **Service Delivery**
   * What types of services will clients have access to? Will any services be required?
   * If partnering with an outside agency for services, what agency?
     + Is there a sustainable staffing plan to deliver services?
2. **Community Need and Impact (Word Limit - 500)–** There are three parts to this question.

a. Answer the following:

* + - What is the unmet need this project addresses?
    - How will this project/program address the unmet need?
  1. Indicate if a Housing Market Study to analyze supply and demand has been completed for the project.
  2. If a Housing Market Study has been completed upload the document.
     + If a Housing Market Study has not yet been completed, upload a document describing when the study will be done

**PROJECT FINANCIAL INFORMATION**

1. **Project Financing –** Download the Excel form, Capital Project Finance Sheet 2024 and fill it out depicting your project. The workbook has several sheets (Project Sources, Project Budget, and Project Financing Costs). The first tab has instructions, please read them carefully. Upload the completed form.
   * Funds that are committed or conditional should have a letter or email from the funder
     + Conditional funding would be conditioned on something like local matching funds
   * The total of all sources should equal the total budget
   * The total CGAP funds request at the top of the form should equal Question 3
2. **Funding Commitments** 
   * Indicate if you have funds shown in the committed or conditional columns on the Capital Sources tab.
     + If yes, upload documentation from the funding source to show the commitment. This is typically a letter or an email from the funder.
     + If no, you may skip the upload and proceed to the next question.
3. **Match**

Describe the source and approximate values of match for your project.

* An award of HOME funds will trigger a match of 25% or greater in non-federal funds for the project.
  + The City of Bremerton HOME funds require a leveraging ratio of 1:2, or two dollars of other funding for every HOME dollar.
  + The HOME match requirement may be met in several ways, please see the HOME Appendix in the CDBG/HOME Policy Plan for eligible sources of match.
  + There is no match requirement for the Community Investments in Affordable Housing (CIAH) funds.
  + There is no match requirement for HOME-American Rescue Plan (HOME-ARP) funds.

1. **Cost Estimates (Word Limit - 300) –** There are two parts to this question.
   1. Please explain the following:

* How did you determine the costs shown in the budget;
* Was a feasibility study completed or did you obtain preliminary cost estimates from another source knowledgeable about your specific type of project; and
* What specific costs will be covered by the requested grant funds.

Please Note: If your project includes rehabilitation and is awarded HOME funds, there must be an estimate of the remaining useful life of major building systems. This must be done with a capital needs assessment for projects with 26 or more units. If the remaining useful life is less than the affordability period, replacement reserve deposits will be required.

* 1. Upload bids/estimates
     + If you have obtained preliminary estimates for your project, please upload them.
     + If no, skip the upload and move to the next question.

1. **Operating Pro Forma –** Download the Excel worksheet, Operating Pro Forma Rental Housing 2024 and fill it out depicting the ongoing revenues and expenses for operating your housing project. Upload the completed workbook. Please note:
   * The highlighted cells are the areas to be filled in.
   * The gray cells are automatically filled in.
   * If you have a loan you will begin servicing in future years, you may enter values in the white cells in the “Debt Service” section.
2. **Sustainability (Word Limit - 200)–** Based on the pro forma submitted, describe the plan for long-term financial sustainability of this project.

**Confirm your agency has submitted the Organization Information 2024 Application**

**This is the end of the Rental Housing Application.**